

From: <Drew.Meyer@bench.com> on 10/01/2007 01:10:04 PM

Subject: Truth in Lending

Hello,

I would like to see the practices of credit cards issuing institution brought under control. I had a card that I used for ten years. When my balance (which was typically \$0.00) went up at one point due to some unforeseen expenses the institution informed me that my interest rates would double with any further charges to the card. I had the option of sending a letter to them indicating I would make no more charges on the card and that letter would freeze my current rate. This is what I did. I then paid off the card and ceased to use it. I applied for another local institutions card and used it instead. Within a year the first institution was sending e-mails and letters wanting me to use my card again. I now use this card sparingly along with the second one. I have no trust in these institutions as their basic goal seems to be to entice you to spend more than you have and increase their rates as soon as they get you up to a certain level of debt.

Please consider Docket No. R-1286 very carefully and place some common sense regulation on practices and rates of credit card providing institutions.

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